

*National Development Bank of Palau  
P.O.Box 816  
Koror, Palau 96940  
Phone-488-2578 or 3955/Fax-488 2579*

## **HOUSING LOAN REQUIREMENTS**

**Date:** \_\_\_\_\_

**Applicants:** \_\_\_\_\_

- \_\_\_\_\_ Certificate of Title and map
- \_\_\_\_\_ Determination of Ownership and map
- \_\_\_\_\_ Bank's Lease Agreement- **signed by applicable people, notarized, registered & recorded**
- \_\_\_\_\_ Title Search –**from a Legal Attorney or Land and Survey**
- \_\_\_\_\_ Lease Agreement and map – **term of 30 or more years**
- \_\_\_\_\_ Direction map to property
- \_\_\_\_\_ Current lease rental receipt
- \_\_\_\_\_ 2 recent paycheck-stubs- **each applicant**
- \_\_\_\_\_ Proof of other income
- \_\_\_\_\_ Bank loan statement for existing loans or credit account statement for existing credit
- \_\_\_\_\_ 1 cost estimations - \$\_\_\_\_\_ and under
- \_\_\_\_\_ Basic floor plan
- \_\_\_\_\_ Sale and Purchase agreement
- \_\_\_\_\_ Appraisal-**prepared by Ken Uyehara or Vance Reklai (488-3138 or 777-0711) or Jackson Henry (488-1277) or any other certified appraiser**
- \_\_\_\_\_ **Non-refundable** Application fee: **loans \$50,000 & under = \$50**  
**loans over \$50,000 = \$100**

**NOTE: This fee to be paid upon submitting above check marked requirements.**